

By Speed Post

F. No. L-11015/150/2015-L&M  
Government of India  
Ministry of Agriculture and Farmers Welfare  
Department of Agriculture, Cooperation and Farmers Welfare  
(OFFICE OF THE CENTRAL REGISTRAR OF CO-OPERATIVE SOCIETIES)

Krishi Bhavan, New Delhi  
Dated 29<sup>th</sup> December, 2015

Notice

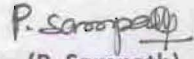
Chief Promoter, **Yavatmal City Multi State Co-operative Credit Society Limited, 108/2, Giri Nagar, Waghapur Road, Yavatmal District, Maharashtra-445001**, has submitted a proposal for registration of a multi-State cooperative society under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002. On scrutiny, the following deficiencies have been observed in the proposal :-

- i) The objectives proposed in bye-law No. 5(8) & 5(13) are the services to be provided by the banks and not for credit societies.
- ii) Bye-law No. 24(1)(b) is not consistent with the provision of section 37(1) of the MSCS Act, 2002.
- iii) Bye-law No. 49(c) is not framed properly in consonance with provision of section 63 of the Act.
- iv) In bye-law No. 50(d), name of the institution for investment of funds has not been specified.
- v) Bye-law No. 54(a) relating to audit is not framed properly in consonance with the provision of section 70 of the Act.
- vi) The proposal has been submitted to the Central Registrar on 15.09.2015 and whereas, the bank certificate showing the credit balance in favour of the society is very old, issued by the bank during March, 2015.
- vii) As per the membership lists, total share capital collected from promoter member is about Rs. 30,600/- and whereas, the credit balance in favour of society in the bank is Rs. 1 crore.

2. In view of the above deficiencies, you are hereby called upon to show cause as to why the registration of the above proposed society in the name of **Yavatmal City Multi State Co-operative Credit Society Limited, 108/2, Giri Nagar, Waghapur Road, Yavatmal District, Maharashtra-445001**, under the Multi-State Cooperative Societies Act, 2002 and the rules made thereunder shall not be refused. The Chief promoter of the society or in his absence any promoter member authorized by him is called upon to appear before the Central Registrar of Cooperative Societies on 08/01/2016 at 9.00 A.M. in Room No. **224, Krishi Bhavan, New Delhi.**

3. If none appears for hearing, it would be presumed that you have nothing to say in the matter and accordingly, appropriate order shall be passed as ex-parte.

This issues with the approval of Central Registrar of Cooperative Societies.

  
(P. Sampath)

Director (Cooperation)

To

Chief Promoter (Shri Sanjay Arvindrav Chiddwar)  
Yavatmal City Multi State Co-operative Credit Society Limited,  
108/2, Giri Nagar, Waghapur Road,  
Yavatmal District,  
Maharashtra-445001.